

2021 PAVEMENT MANAGEMENT SAMPLE ASSESSMENT PAYMENT

YEAR	PRINCIPAL	BALANCE	INTEREST	COUNTY CHARGE	PAYMENT
2022	\$890.60	\$8,906	\$356.24	\$2.50	\$1,249.34
2023	\$890.60	\$8,015.40	\$320.62	\$2.50	\$1,213.72
2024	\$890.60	\$7,124.80	\$284.99	\$2.50	\$1,178.09
2025	\$890.60	\$6,234.20	\$249.37	\$2.50	\$1,142.47
2026	\$890.60	\$5,343.60	\$213.74	\$2.50	\$1,106.84
2027	\$890.60	\$4,453	\$178.12	\$2.50	\$1,071.22
2028	\$890.60	\$3,562.40	\$142.50	\$2.50	\$1,035.60
2029	\$890.60	\$2,671.80	\$106.87	\$2.50	\$999.97
2030	\$890.60	\$1,781.20	\$71.25	\$2.50	\$964.35
2031	\$890.60	\$890.60	\$35.62	\$2.50	\$928.72
	\$8,906		\$1,959.32	\$25	\$10,890.32

Assessment	\$8,906
Certification Fee	\$30
Total	\$8,906

Payment Options

1. Pay the assessment in full by due date of Nov 15, 2021. This does not add any interest charge.
2. Have the assessment certified to your property taxes, to be paid over 10 years with 4 percent interest (outlined in the table at left). The first payment would be on your 2022 property tax statement. You may prepay the assessment in full in any given year by Nov 15.

Covers an asphalt street with concrete curb and gutter. Residents are not assessed for ongoing maintenance necessary to prolong the life of the new street (sealcoating, etc).

Residents on Municipal State Aid (MSA) streets are assessed 25% of the standard single-family residential unit assessment.

For assessment rates for multi-family dwellings or non-residential units, contact Assessing at 763-593-8020.